

(Translation)

CSO/EL019/2017

December 29th, 2017

Subject: Progress on the Disposition of Assets of the Subsidiary
To: The President of the Stock Exchange of Thailand
Reference: The Disclosure of Information No. CSO/EL017/2017 dated November 10th, 2017 regarding the Resolutions of the Board of Directors' Meeting No. 9/2017 about Acquisition and Disposition of Assets of the Subsidiaries

Dusit Thani Public Company Limited (“the Company”) would like to inform the progress on the disposition of Dusit Princess Korat under Dusit Thai Properties Public Company Limited (“DTPP”), the subsidiary of which the Company directly and indirectly holds 86.8% stake as follows:

DTPP (or “the Seller”) disposed of land, building and other relevant assets of Dusit Princess Korat at the total amount of Baht 565,000,000 (Baht five hundred sixty five million only) to Imperial Nakornratchasima Limited (formerly named Wannasub Pattana 4 Company Limited) and Sup Imperial Korad Company Limited (formerly named Wannasub Pattana 5 Company Limited) which are not the related parties of the Company (collectively called “the Buyers”) in accordance with the resolutions of the DTPP’s shareholders at its Extraordinary General Meeting of Shareholders on December 20th, 2017 where the DTPP shareholders approved the aforementioned disposition of assets. DTPP completed the transfer of ownership of land, building and other relevant assets to the Buyers on December 28th, 2017.

Such disposition is a part of the assets restructuring of Dusit Thani group of companies. The selling price was mutually agreed between the Buyers and Seller which the Seller considered the selling price based on the appraised value from two independent appraisers, namely, American Appraisal (Thailand) Limited and Pornsiam Consultant and Service Company Limited. Both appraisers have obtained approval from the Office of the Securities and Exchange Commission and are members of Thai Valuers Associations (TVA) and Valuers Association of Thailand (VAT).

The above transaction size of assets is calculated from the total value of consideration basis, equaled to 5.68% of the total assets of the consolidated financial statements of the Company as at September 30th, 2017. Since there are no other assets disposition in the past six-month period, this transaction is not classified as the Material Transactions Deemed as Acquisition or Disposal of Assets under the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 Re: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004.

Please be informed accordingly.

Yours faithfully,

-Suphajee Suthumpun-
(Mrs. Suphajee Suthumpun)
Group Chief Executive Officer