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CSO/EL 008/2017

June 20th, 2017

Subject : To inform the resignation of a director and appointment of a new director in replacement of the vacant position and establishment of a new subsidiary company

To : The President of the Stock Exchange of Thailand

At the Board of Directors Meeting of Dusit Thani Public Company Limited (“the Company”) No.6/2017 held on June 20th, 2017, the Board passed the following significant resolutions:

1. Resignation of a director and appointment a new director in replacement of the vacant position
 - 1.1 Acknowledged the resignation of Mr. Vichit Chinwongvorakul from the position of director due to his other business’ engagements with effect from June 20th, 2017
 - 1.2 Approved as per the recommendation of the Governance and Nomination Committee to appoint Mr. Somprasong Boonyachai as an independent director in replacement of Mr. Vichit Chinwongvorakul, the resigned director with effect from July 1st, 2017. His tenure will be the same as the remaining term of that who resigned that is to end on April 2018. The Board of Directors of the Company remains 12 directors after appointing the replacement.
2. Establishment of a new subsidiary company. Details of which are as follows:

Name of Company:	To be later announced		
Objective:	To accommodate the expansion of the Company’s business		
Registered Capital:	Baht 10,000,000 (Baht Ten Million)		
	Divided into 100,000 ordinary shares (One Hundred Thousand ordinary shares) with a par value of Baht 100 (Baht One Hundred) per share with the partial paid-up share capital of 25%.		
Shareholding Structure:	Name of shareholders	Number of shares	%
	1. Dusit Thani PCL	99,997	99.997
	2. Mr. Chanin Donavanik	1	0.001
	3. Mrs. Suphajee Suthumpun	1	0.001
	4. Ms. Pattaneeporn Thienprasiddhi	<u>1</u>	<u>0.001</u>
	Total	<u>100,000</u>	<u>100.00</u>
Board of Directors:	1. Mr. Chanin Donavanik		
	2. Mrs. Suphajee Suthumpun		
	3. Ms. Pattaneeporn Thienprasiddhi		
Source of Fund:	Company’s working capital		

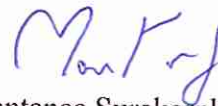
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The transaction is not related party transaction but it is an acquisition of assets with total value of investment of Baht 10 million (if the share capital is fully paid-up). The highest transaction size is equivalent to 0.113% of the total assets of the Company and its subsidiaries as of 31 March 2017. The calculation is based on calculation methods under the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 RE: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding the Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004.

When including the transaction with other asset acquisition transactions in the past 6 months (excluding the accumulated size of transactions in the past six months which was already approved by the shareholders at the Annual General Meeting of Shareholders on April 27th, 2017), it is not considered as a material transaction deemed as acquisition or disposition of assets as per the Notification of the Capital Market Supervisory Board No. TorJor 20/2551 RE: Rules on Entering into Material Transaction deemed as Acquisition or Disposition of Assets. However, the Company is obliged to disclose the information on an establishment of the above company to the Stock Exchange of Thailand according to the Regulations of the Stock Exchange of Thailand No. Bor. Jor./ Por. 11-00 RE: Rules, Conditions and Procedures Governing the Disclosure of Information or any Act of a Listed Company.

Please be informed accordingly.

Sincerely yours,



Ms. Mantanee Surakankul
Company Secretary