

**- Translation -**

CSO/EL012/2017

August 15, 2017

**Subject:** The Re-Positioning of Dusit Thani Hotel Studies Co., Ltd. to be Dusit Thani Excellence Center of Dusit Thani College

**To:** The President of the Stock Exchange of Thailand

**Reference:** The Disclosure of Information to the Stock Exchange of Thailand No. CSO090/2014 dated December 18, 2014 and No. CSO046/2015 dated May 6, 2015 regarding Dusit Thani Hotel Studies Co., Ltd.

At the Board of Directors' Meeting of Dusit Thani Public Company Limited ("DTC") No. 7/2017 on August 15, 2017, the Board resolved to approve the re-positioning of Dusit Thani Hotel Studies Co., Ltd.

Established in 2014, Dusit Thani Hotel Studies Co., Ltd. ("DTHS") located at 588/5 Petchburi Road, Rajthevi District, Bangkok 10400, is a vocational hotel school. Students who want to further their studies in university level can also transfer credits to continue studying a bachelor degree at Dusit Thani College ("DTCO") or at other universities which accept credit transfer or have Memorandum of Understanding with DTHS.

In line with its vision and new strategic plan for educational business, the Board of Directors of Dusit Thani Public Company Limited approved the repositioning of DTHS by transforming it to be a part of DTCO. DTHS will sublease the land and part of 7-storey building and sell some parts of equipment and educational assets to DTCO in order to be the place for Dusit Thani Excellence Centre ("DTEC").

The objectives of DTEC are to be Dusit Thani College's academic research and curriculum development center, food research and recipe development center, and center for non-degree education and services, which offers the following 1) Short-term programs 2) Customizable corporate programs such as programs for cabin crews, hospitality services, etc. 3) Consultancy services for SMEs and culinary schools in ASEAN countries, 4) Programs in collaboration with other vocational hotel schools, both domestic and international, to produce highly qualified persons for government and private sectors. DTEC is expected to commence its operations from October 1, 2017 onwards.

Before and after re-positioning, the shareholding structure of DTHS and of DTCO remains the same as detailed below:-

Dusit Thani Hotel Studies Co., Ltd.	Dusit Thani College														
<p>has its registered and paid – up share capital in the amount of Baht 120,000,000 (One hundred twenty million) divided into 1,200,000 (One million two hundred thousand) shares at Baht 100 (One hundred) per share. Shareholders are as follows:</p> <table> <tr> <td>- DTC</td> <td>= 99.99%</td> </tr> <tr> <td>- Minor shareholders</td> <td>= <u>0.01%</u></td> </tr> <tr> <td>Total</td> <td>= <u>100.00%</u></td> </tr> </table>	- DTC	= 99.99%	- Minor shareholders	= <u>0.01%</u>	Total	= <u>100.00%</u>	<p>was established in accordance with the Private Institution of Higher Education Act with Dusit Thai Properties Public Company Limited (“DTPP”) as the licensee of the college establishment.</p> <p>DTPP has its registered and paid – up share capital in the amount of Baht 825,000,000 (Eight hundred twenty five million) divided into 82,500,000 (eighty two million five hundred thousand) shares at Baht 10 (Ten) per share. Shareholders are as follows:</p> <table> <tr> <td>- Dusit Thani Properties Co., Ltd. (“DTP”)</td> <td>= 84.05%</td> </tr> <tr> <td>- DTC</td> <td>= 2.75%</td> </tr> <tr> <td>- Other minor shareholders</td> <td>= <u>13.20%</u></td> </tr> <tr> <td>Total</td> <td>= <u>100.00%</u></td> </tr> </table> <p><u>Remark:</u> DTP’s shares are held by DTC at 99.99%</p>	- Dusit Thani Properties Co., Ltd. (“DTP”)	= 84.05%	- DTC	= 2.75%	- Other minor shareholders	= <u>13.20%</u>	Total	= <u>100.00%</u>
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In this regard, DTHS will change its company name and will amend its objectives to be in line with its business after it subleases the land and part of 7-storey building and sells some parts of equipment and educational assets to DTCO. Any further updates will be subsequently reported to the Stock Exchange of Thailand.

Please be informed accordingly.

Sincerely Yours,

(Mrs. Suphajee Suthumpun)  
Group Chief Executive Officer