

-Translation-

CSO 104/2016

December 15, 2016

Subject : Establishment of a new Subsidiary Company
To : The President of the Stock Exchange of Thailand

The Board of Directors of Dusit Thani Public Company Limited (“the Company”) No. 9/2016 held on December 15, 2016 unanimously approved the establishment of a Subsidiary Company which details as follows:

Name of Company: Saladang Property Management Company Limited
Objective: To accommodate the expansion of the Company’s business
Registered Capital: Baht 100,000
Divided into 1,000 ordinary shares with a par value of Baht 100 per share

Shareholding Structure:

Name of shareholders	Number of shares	%
1. Dusit Thani PCL	997	99.70
2. Mr. Chanin Donovanik	1	0.10
3. Mrs. Suphajee Suthumpun	1	0.10
4. Ms. Pattaneeporn Thienprasiddhi	<u>1</u>	<u>0.10</u>
Total	<u>1,000</u>	<u>100.00</u>

Board of Directors:

1. Mr. Chanin Donovanik
2. Mrs. Suphajee Suthumpun
3. Ms. Pattaneeporn Thienprasiddhi
4. Ms. Surang Jirattigalachote
5. Mr. Siradej Donovanik

Source of Fund: Company’s working capital

This is not the related transaction and the size of its transaction does not enter into material transaction deemed as acquisition or disposition of assets. However, the Company is obliged to disclose information on entering into such transactions to the Stock Exchange of Thailand according to the Regulations of the Stock Exchange of Thailand No. Bor. Jor./Por. 11-00 Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company.

For your acknowledgement.

Sincerely yours,



Ms. Mantanee Surakarnkul
Company Secretary