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CSO/EL011/2017

August 10th, 2017

Subject : Report on the progress of establishment of a new subsidiary company
To : The President of the Stock Exchange of Thailand
Reference: The Disclosure of Information No. CSO/EL 008/2017 dated June 20th, 2017 regarding the establishment of a new subsidiary company

Dusit Thani Public Company Limited (“the Company”) would like to report on the progress of establishment of a new subsidiary company with the following details:

Name of the Subsidiary Company	DUSIT THANI PROPERTIES REIT CO., LTD.
Date of Establishment	To be completed by end of August 2017
Objectives of Establishment	To be REIT Manager for Real Estate Investment Trust which is in the process to apply for approval to act as REIT Manager as per the criteria of relevant regulators. At the initial stage, it will be REIT Manager of Dusit Thani Laguna Phuket Hotel, Dusit Thani Hua Hin Hotel, and dusitD2 Chiang Mai Hotel. However, this will be subject to the approval from the Extraordinary General Meeting of Unit Holders of Dusit Thani Freehold and Leasehold Property Fund (DTCPF) in conversion of DTCPF to Dusit Thani Real Estate Investment Trust (DTCREIT) on September 14 th , 2017.
Registered Share Capital	Baht 10,000,000 (Baht Ten Million) consists of 100,000 ordinary shares (One Hundred Thousand shares) with a par value of Baht 100 each (Baht One Hundred). The paid-up share capital is 25% of the registered share capital and will be fully paid afterwards.
Shareholding Structure	Holds by Dusit Thani Public Company Limited at 99.997 percent; the remaining shares are held by minor shareholders at 0.003 percent as earlier disclosed.
Board of Directors	During a selection process of qualified directors as board members of REIT Manager per the criteria of relevant regulators. The names will be subsequently disclosed.
Source of Fund	Working capital of the Company

Please be informed accordingly.

Sincerely yours,

Mantanee Surakarnkul
Company Secretary