

**DUSIT THANI PUBLIC COMPANY LIMITED
AND ITS SUBSIDIARIES**

**INTERIM CONSOLIDATED AND SEPARATE COMPANY
FINANCIAL STATEMENTS
(UNAUDITED)**

31 March 2010

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To the Shareholders and the Board of Directors of Dusit Thani Public Company Limited

I have reviewed the accompanying consolidated and separate company balance sheet as at 31 March 2010 and the related consolidated and separate company statements of income, statements of changes in equity and statements of cash flows for the three-month periods ended 31 March 2010 and 2009 of Dusit Thani Public Company Limited and its subsidiaries and of Dusit Thani Public Company Limited, respectively. The Company's management is responsible for the correctness and completeness of information in these financial statements. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my review in accordance with the standard on auditing applicable to review engagements. This standard requires that I plan and perform a review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, and accordingly, I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the interim consolidated and separate company financial statements referred to above are not presented fairly, in all materials respects, in accordance with generally accepted accounting principles.

I have audited the consolidated and separate financial statements for the year ended 31 December 2009 of Dusit Thani Public Company Limited and its subsidiaries and of Dusit Thani Public Company Limited in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements in my report dated 18 February 2010. The consolidated and separate balance sheets as at 31 December 2009, presented for comparative purposes, are part of the financial statements which I have audited and issued a report thereon as stated above, and I have not performed any other auditing procedures subsequent to the date of that report.

Nattaporn Phan-Udom
Certified Public Accountant (Thailand) No. 3430
PricewaterhouseCoopers ABAS Limited
Bangkok

6 May 2010

Dusit Thani Public Company Limited and Subsidiaries

Balance Sheets

As at 31 March 2010 and 31 December 2009

		Baht : '000			
		Consolidated		Separate	
		financial statements		financial statements	
		As at	As at	As at	As at
		31 March	31 December	31 March	31 December
		2010	2009	2010	2009
Notes		(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS					
Current Assets					
	3.1	371,793	396,175	189,635	156,286
	4	161,551	167,934	93,304	99,101
		60,338	65,189	32,615	34,594
	13.2	15,000	15,000	30,000	31,800
	8	74,067	74,067	74,067	74,067
	5.1	243,633	221,364	156,083	156,081
		<u>926,382</u>	<u>939,729</u>	<u>575,704</u>	<u>551,929</u>
Non-Current Assets					
	13.1	-	-	892,077	892,077
	13.1	-	-	19,999	19,999
		188,416	188,416	158,181	158,181
	6	444,673	421,259	207,326	186,754
	7	3,355,578	3,460,425	1,444,439	1,500,749
	8	518,466	536,983	518,466	536,983
	9	46,721	48,029	44,082	45,141
		10,941	12,207	69,543	71,540
		<u>4,564,795</u>	<u>4,667,319</u>	<u>3,354,113</u>	<u>3,411,424</u>
		<u>5,491,177</u>	<u>5,607,048</u>	<u>3,929,817</u>	<u>3,963,353</u>

The condensed notes to the interim financial statements from page 10 to 25 are an integral part of these financial statements.

Dusit Thani Public Company Limited and Subsidiaries

Balance Sheets (Continued)

As at 31 March 2010 and 31 December 2009

		Baht : '000			
		Consolidated		Separate	
		financial statements		financial statements	
		As at	As at	As at	As at
		31 March	31 December	31 March	31 December
		2010	2009	2010	2009
Notes		(Unaudited)	(Audited)	(Unaudited)	(Audited)
LIABILITIES AND EQUITY					
Current Liabilities					
Bank overdrafts and short-term loans					
	from financial institutions	10	197,636	247,389	197,000
	Trade accounts payable		94,604	128,986	41,485
	Current portion of long-term liabilities				
	under financial lease agreements		480	935	363
	Current portion of long-term loans	11	103,257	84,049	-
	Short-term loan from related company	13.2	14,999	17,499	-
Other current liabilities					
	Other payables		20,691	43,855	24,153
	Payables-Assets acquisition		20,579	28,591	13,796
	Accrued expenses		175,174	164,916	71,462
	Others		104,903	95,814	65,952
			<u>321,347</u>	<u>333,176</u>	<u>175,363</u>
	Total Current Liabilities		<u>732,323</u>	<u>812,034</u>	<u>414,211</u>
Non - Current Liabilities					
Long-term liabilities under financial lease					
	agreements		-	24	-
	Long-term loans	11	618,030	758,221	300,000
	Other non-current liabilities		14,579	14,579	14,579
	Total Non-Current Liabilities		<u>632,609</u>	<u>772,824</u>	<u>314,579</u>
	Total Liabilities		<u>1,364,932</u>	<u>1,584,858</u>	<u>728,790</u>

The condensed notes to the interim financial statements from page 10 to 25 are an integral part of these financial statements.

Dusit Thani Public Company Limited and Subsidiaries

Balance Sheets (Continued)

As at 31 March 2010 and 31 December 2009

	Baht : '000			
	Consolidated		Separate	
	financial statements		financial statements	
	As at	As at	As at	As at
	31 March	31 December	31 March	31 December
	2010	2009	2010	2009
Note	(Unaudited)	(Audited)	(Unaudited)	(Audited)
LIABILITIES AND EQUITY (Continued)				
Equity				
Share capital				
Authorized share capital				
	85,000,000 ordinary shares of			
	Baht 10 each			
	850,000	850,000	850,000	850,000
Issued and paid-up share capital				
	85,000,000 ordinary shares of			
	Baht 10 each, fully paid			
	850,000	850,000	850,000	850,000
Additional paid-in capital				
	1,643,000	1,643,000	1,643,000	1,643,000
Paid-in surplus - treasury				
	common shares			
	18,365	18,365	16,950	16,950
Unrealized gain	6	161,965	138,551	66,826
			46,254	
Exchange differences on the				
	translation of financial			
	statements of subsidiaries			
	(130,752)	(129,671)	-	-
Retained earnings				
Appropriated				
	Legal reserve			
	85,000	85,000	85,000	85,000
	Other reserves			
	15,740	15,740	-	-
	Unappropriated			
	1,282,431	1,202,526	539,251	480,910
Treasury common shares				
	(15,740)	(15,740)	-	-
Total attributable to				
	equity holders of the parent			
	3,910,009	3,807,771	3,201,027	3,122,114
Minority interest				
	216,236	214,419	-	-
Total Equity				
	4,126,245	4,022,190	3,201,027	3,122,114
Total Liabilities and Equity				
	5,491,177	5,607,048	3,929,817	3,963,353

The condensed notes to the interim financial statements from page 10 to 25 are an integral part of these financial statements.

Dusit Thani Public Company Limited and Subsidiaries
Statements of Income (Unaudited)
For the three-month periods ended 31 March 2010 and 2009

		Baht : '000			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2010	2009	2010	2009
	Revenue from sales and services	799,832	739,789	459,888	422,602
	Cost of sales and services				
	Cost of sales and services	(406,457)	(380,950)	(214,037)	(193,649)
	Cost of services - depreciation and amortization	(120,609)	(131,861)	(71,287)	(81,813)
	Total cost of sales and services	(527,066)	(512,811)	(285,324)	(275,462)
	Gross profit	272,766	226,978	174,564	147,140
	Other incomes				
	Management service income	28,269	32,952	19,142	18,736
	Interest income	364	512	631	1,077
	Dividend income	-	-	-	796
	Other income	37,061	37,006	41,486	38,463
	Total other incomes	65,694	70,470	61,259	59,072
	Profit before expenses	338,460	297,448	235,823	206,212
	Expenses				
	Selling expenses	(75,223)	(78,622)	(48,701)	(50,318)
	Administrative expenses	(127,040)	(122,311)	(102,211)	(91,243)
	Depreciation and amortization	(13,711)	(14,258)	(6,198)	(6,282)
	Management and directors' remuneration	(21,776)	(21,084)	(11,175)	(9,586)
	Total expenses	(237,750)	(236,275)	(168,285)	(157,429)
	Profit before financial expenses and income tax	100,710	61,173	67,538	48,783
	Financial expenses	(10,137)	(15,405)	(3,948)	(6,362)
	Profit before income tax	90,573	45,768	63,590	42,421
	Income tax	12 (8,695)	(20,319)	(5,249)	(11,544)
	Net profit for the period	81,878	25,449	58,341	30,877
	Attributable net profit for the period to:				
	- Equity holders of the parent	79,905	23,130	58,341	30,877
	- Minority interest	1,973	2,319	-	-
		81,878	25,449	58,341	30,877
	Basic earnings per share				
	- Equity holders of the parent Baht	0.95	0.27	0.69	0.36
	Weighted average number of ordinary shares	Shares	84,528,500	84,528,500	85,000,000

The condensed notes to the interim financial statements from page 10 to 25 are an integral part of these financial statements.

Dusit Thani Public Company Limited and Subsidiaries
Statements of Changes in Equity (Unaudited)
For the three-month periods ended 31 March 2010 and 2009

Baht : '000

	Consolidated financial statements									Minority interest	Total equity
	Equity holders of the parent								Treasury common shares		
	Issued and paid-up share capital	Premium on ordinary shares	Paid-in surplus-treasury common shares	Unrealized gain	Exchange differences on the translation of financial statements of subsidiaries	Retained earnings					
						Legal reserve	Other reserves	Unappropriated			
Beginning balance : 1 January 2009	850,000	1,643,000	18,365	81,528	(122,611)	85,000	15,740	1,352,993	(15,740)	227,264	4,135,539
Investment in securities available for sale											
Realized gain in equity	-	-	-	1,204	-	-	-	-	-	-	1,204
Exchange differences on the translation of financial statements	-	-	-	-	(1,661)	-	-	-	-	(228)	(1,889)
Total realized incomes (expenses) in equity	-	-	-	1,204	(1,661)	-	-	-	-	(228)	(685)
Net profit for the period	-	-	-	-	-	-	-	23,130	-	2,319	25,449
Total realized incomes (expenses) for the period	-	-	-	1,204	(1,661)	-	-	23,130	-	2,091	24,764
Dividend paid	-	-	-	-	-	-	-	-	-	(5,260)	(5,260)
Ending balance : 31 March 2009	850,000	1,643,000	18,365	82,732	(124,272)	85,000	15,740	1,376,123	(15,740)	224,095	4,155,043
Beginning balance : 1 January 2010	850,000	1,643,000	18,365	138,551	(129,671)	85,000	15,740	1,202,526	(15,740)	214,419	4,022,190
Investment in securities available for sale											
Realized gain in equity	-	-	-	23,414	-	-	-	-	-	-	23,414
Exchange differences on the translation of financial statements	-	-	-	-	(1,081)	-	-	-	-	(156)	(1,237)
Total realized incomes (expenses) in equity	-	-	-	23,414	(1,081)	-	-	-	-	(156)	22,177
Net profit for the period	-	-	-	-	-	-	-	79,905	-	1,973	81,878
Total realized incomes (expenses) for the period	-	-	-	23,414	(1,081)	-	-	79,905	-	1,817	104,055
Ending balance : 31 March 2010	850,000	1,643,000	18,365	161,965	(130,752)	85,000	15,740	1,282,431	(15,740)	216,236	4,126,245

The condensed notes to the interim financial statements from page 10 to 25 are an integral part of these financial statements.

Dusit Thani Public Company Limited and Subsidiaries

**Statements of Changes in Equity (Unaudited) (Continued)
For the three-month periods ended 31 March 2010 and 2009**

Baht : '000

	Separate financial statements						Total equity
	Issued and paid-up share capital	Premium on ordinary shares	Paid-in surplus-Treasury common shares	Unrealized gain (loss)	Retained earnings		
					Appropriated Legal reserve	Unappropriated	
Beginning balance : 1 January 2009	850,000	1,643,000	16,950	(6,364)	85,000	541,218	3,129,804
Investment in securities available for sale							
Realized gain in equity	-	-	-	543	-	-	543
Total realized incomes in equity	-	-	-	543	-	-	543
Net profit for the period	-	-	-	-	-	30,877	30,877
Total realized incomes for the period	-	-	-	543	-	30,877	31,420
Ending balance : 31 March 2009	850,000	1,643,000	16,950	(5,821)	85,000	572,095	3,161,224
Beginning balance : 1 January 2010	850,000	1,643,000	16,950	46,254	85,000	480,910	3,122,114
Investment in securities available for sale							
Realized gain in equity	-	-	-	20,572	-	-	20,572
Total realized incomes in equity	-	-	-	20,572	-	-	20,572
Net profit for the period	-	-	-	-	-	58,341	58,341
Total realized incomes for the period	-	-	-	20,572	-	58,341	78,913
Ending balance : 31 March 2010	850,000	1,643,000	16,950	66,826	85,000	539,251	3,201,027

The condensed notes to the interim financial statements from page 10 to 25 are an integral part of these financial statements.

Dusit Thani Public Company Limited and Subsidiaries
Statements of Cash Flows (Unaudited)
For the three-month periods ended 31 March 2010 and 2009

		Baht : '000			
		Consolidated		Separate	
		financial statements		financial statements	
Notes		2010	2009	2010	2009
Cash flows from operating activities					
	Profit before income tax	90,573	45,768	63,590	42,421
	Items to reconcile:				
	Interest income	(364)	(512)	(631)	(1,077)
	Dividend income	-	-	-	(796)
	Reversed bad debts and allowance for doubtful accounts	(1,524)	(782)	(2,414)	(776)
	Depreciation and amortization of property, premises and equipment	7	132,141	143,993	73,983
	Amortization of prepaid rental of land and buildings	8	18,517	18,517	18,517
	Amortization of intangible assets	9	1,966	1,913	1,502
	Amortization of other non-current assets		213	213	2,000
	Financial expenses		10,137	15,405	3,948
	Gain on sale of property, premises and equipment		(9)	(459)	(22)
	Loss on property, premises and equipment written off	7	1,075	1,191	792
	Income from operations before changes in operating assets and liabilities		252,725	225,247	161,265
	(Increase) decrease in operating assets				
	Trade accounts receivable		4,978	4,928	5,469
	Inventories		4,801	9,753	1,979
	Proceeds from refund of prepaid income tax		-	11,878	-
	Other current assets		(18,035)	(43,148)	2,736
	Other non-current assets		1,024	23,254	(3)
	Increase (decrease) in operating liabilities				
	Trade accounts payable		(34,127)	(7,765)	(16,397)
	Other payables		(23,164)	(5,758)	(22,083)
	Accrued expenses		7,930	(23,872)	4,088
	Payment for income tax		(6,747)	(13,890)	(2,280)
	Other current liabilities		9,167	17,719	2,172
	Other non-current liabilities		-	1,001	-
	Net cash provided by operating activities		198,552	199,347	136,946
			131,721		131,721

The condensed notes to the interim financial statements from page 10 to 25 are an integral part of these financial statements.

Dusit Thani Public Company Limited and Subsidiaries

Statements of Cash Flows (Unaudited) (Continued)

For the three-month periods ended 31 March 2010 and 2009

		Baht : '000			
		Consolidated		Separate	
		financial statements		financial statements	
Notes		2010	2009	2010	2009
Cash flows from investing activities					
	Decrease in short-term investments	-	4,000	-	-
	Interest income	373	593	635	1,207
	Dividend income	-	-	-	796
	Proceeds from repayment of loans to related companies	13.2	-	1,800	49,200
	Payment for loans to related companies	13.2	-	-	(27,000)
	Payment for purchase of other long-term investments	6	-	-	(40,755)
	Proceeds from sales of property, premises and equipment	27	660	22	95
	Payment for purchase of property, premises and equipment	(38,683)	(88,494)	(20,911)	(53,314)
	Payment for purchase intangible assets	9	(658)	(443)	(250)
	Net cash used in investing activities	<u>(38,941)</u>	<u>(83,996)</u>	<u>(18,897)</u>	<u>(70,021)</u>
Cash flows from financing activities					
	(Increase) decrease in bank overdrafts	247	(1,446)	-	(1,446)
	Proceeds from short-term loans from financial institutions	-	211,000	-	211,000
	Repayment for short-term loans from financial institutions	(50,000)	(89,000)	(50,000)	(89,000)
	Repayment for short-term loans from related company	13.2	(2,500)	-	-
	Payment for long-term liabilities under financial lease agreement	(479)	(756)	(347)	(580)
	Repayment of long-term loans	11	(119,384)	(30,000)	(100,000)
	Interest paid	(11,070)	(15,523)	(4,353)	(6,605)
	Dividends paid	-	(5,260)	-	-
	Net cash provided by (used in) financing activities	<u>(183,186)</u>	<u>(57,888)</u>	<u>(84,700)</u>	<u>13,369</u>
	Net increase (decrease) in cash and cash equivalents	(23,575)	57,463	33,349	75,069
	Cash and cash equivalents as at 1 January	396,175	324,764	156,286	114,088
	Exchange losses on cash	(807)	(535)	-	-
	Cash and cash equivalents as at 31 March	<u>3.1</u>	<u>371,793</u>	<u>381,692</u>	<u>189,635</u>
			<u>189,157</u>		

The condensed notes to the interim financial statements from page 10 to 25 are an integral part of these financial statements.

Dusit Thani Public Company Limited and Subsidiaries
Condensed Notes to the Interim Financial Statements (Unaudited)
For the three-month periods ended 31 March 2010 and 2009

1. General information

Dusit Thani Public Company Limited is a company registered in Thailand with its head office located at 946 Dusit Thani Office Building, 5th floor, Rama IV Road, Silom, Bangrak, Bangkok. The Company's main objective is to operate hotel business and hotel management service business.

The Company is listed on the Stock Exchange of Thailand. The interim consolidated and separate financial statements were approved for issuing by the authorized directors of the Company on 6 May 2010. The interim consolidated and separate financial statements have been reviewed but not audited.

2. Basis for preparation of the interim consolidated and separate financial statements

2.1 The interim consolidated and separate financial statements for the three-month periods ended 31 March 2010 and 2009 are prepared by the management of the Company and are unaudited. However, in the opinion of the Company, all adjustments necessary for a fair presentation have been reflected therein.

The accompanying interim consolidated and separate financial statements have been prepared in accordance with Thai Generally Accepted Accounting Principles under the Accounting Act B.E. 2543 being those Thai Accounting Standards issued under the Accounting Profession Act B.E. 2547, and the financial reporting requirements of the Securities and Exchange Commission under the Securities and Exchange Act B.E. 2535. The Condensed Notes to the Interim Financial Statements is conform to Thai Accounting Standard No. 34 "Interim Financial Reporting" (formerly TAS 41) and additional disclosure required by the announcement of the Securities and Exchange Commission.

2.2 Certain financial information which is normally included in financial statements prepared in accordance with generally accepted accounting principles, but which is not required for interim reporting purposes, has been omitted. Accordingly, the aforementioned interim consolidated and separate financial statements should be read in conjunction with the consolidated and separate financial statements and notes thereto included in the audited financial statements for the year ended 31 December 2009.

2.3 The Company uses the same accounting policies and calculation method in the interim financial statements as compared with the financial statements for the year ended 31 December 2009.

2.4 The result of operation for the three-month period ended 31 March 2010 is not necessarily indicative of the operating results anticipated for the full year.

2.5 An English version of the interim consolidated and separate financial statements have been prepared from the interim financial statements that are in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial statements shall prevail.

2. Basis for preparation of the interim consolidated and separate financial statements (Continued)

2.6 The Company reclassified the following items in the interim consolidated and separate financial statements to conform with changes in presentation in the current period:

Old account	Amount Baht'000	Reclassification	Amount Baht'000
Statement of Income			
Consolidated financial statements			
Selling expenses	26,870	Administrative expenses	26,870
Depreciation and amortization	131,861	Cost of services - depreciation and amortization	131,861
Separate financial statements			
Selling expenses	26,870	Administrative expenses	26,870
Depreciation and amortization	81,813	Cost of services - depreciation and amortization	81,813

3. Supplementary disclosures of cash flow information

3.1 Cash and cash equivalents as at 31 March are as follows:

	Baht : '000			
	Consolidated financial statements (Unaudited)		Separate financial statements (Unaudited)	
	2010	2009	2010	2009
Cash and deposits at bank	366,493	372,392	189,635	189,157
Deposits at financial institutions	5,300	9,300	-	-
Total	<u>371,793</u>	<u>381,692</u>	<u>189,635</u>	<u>189,157</u>

3.2 Non cash transactions are as follows:

3.2.1 In the interim consolidated and separate financial statements for the three-month periods ended 31 March 2010 and 2009:

Purchases of property, premises and equipment

	Baht : '000			
	Consolidated financial statements (Unaudited) For the three-month periods ended 31 March		Separate financial statements (Unaudited) For the three-month periods ended 31 March	
	2010	2009	2010	2009
Payables-Assets acquisition				
Balance brought forward	28,591	64,825	16,241	38,915
<u>Add</u> Purchases of fixed assets	30,673	67,841	18,466	37,085
Exchange (gain) loss on translation	(2)	6	-	-
<u>Less</u> Cash payments	(38,683)	(88,494)	(20,911)	(53,314)
Balance carried forward	<u>20,579</u>	<u>44,178</u>	<u>13,796</u>	<u>22,686</u>

3. Supplementary disclosures of cash flow information (Continued)

3.2 Non cash transactions are as follows: (Continued)

3.2.1 In the interim consolidated and separate financial statements for the three-month periods ended 31 March 2010 and 2009: (Continued)

Purchases of property, premises and equipment (Continued)

	Consolidated financial statements (Unaudited) For the three-month periods ended 31 March		Baht :’000 Separate financial statements (Unaudited) For the three-month periods ended 31 March	
	2010	2009	2010	2009
Long-term liabilities under finance lease agreements (including current portion)				
Balance brought forward	959	3,983	710	3,032
Less Cash payments	(479)	(756)	(347)	(580)
Balance carried forward	<u>480</u>	<u>3,227</u>	<u>363</u>	<u>2,452</u>

3.2.2 In the consolidated financial statements for the three-month periods ended 31 March 2010 and 2009:

3.2.2.1 The recording of investments available for sale at fair value and recognizing unrealized gain on such investments of Baht 23.41 million and Baht 1.20 million, respectively, were included in equity.

3.2.2.2 The recording of exchange differences on the translation of the subsidiary’s financial statements into Baht was presented as an deduction in the equity in the amount of Baht (1.08) million and Baht (1.66) million, respectively.

3.2.3 In the separate financial statements for the three-month periods ended 31 March 2010 and 2009:

- The recording of investments available for sale at fair value and recognizing unrealized gain on such investments of Baht 20.57 million and Baht 0.54 million, respectively, were included in equity.

4. Trade accounts receivable - net

Trade accounts receivable - net are classified by aging as follows:

	Consolidated financial statements		Separate financial statements	
	As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)	As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)
Number of accounts receivable	1,234	1,164	512	531
	Baht :’000	Baht :’000	Baht :’000	Baht :’000
Outstanding amount				
Less than 3 months	154,184	157,008	91,851	97,812
3 - 6 months	11,389	10,978	3,173	3,230
6 - 12 months	4,657	3,279	2,662	485
Over 12 months	1,974	6,104	1,649	3,277
	172,204	177,369	99,335	104,804
<u>Less Allowance for doubtful accounts</u>	<u>(10,653)</u>	<u>(9,435)</u>	<u>(6,031)</u>	<u>(5,703)</u>
Trade accounts receivable-net	161,551	167,934	93,304	99,101

5. Other current assets

5.1 Other current assets consisted of the following:

	Note	Consolidated financial statements		Separate financial statements	
		As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)	As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)
Accounts receivable					
- Management fee and other services - net	5.2	51,184	50,714	54,051	55,781
Accounts receivable					
- World Intertrade Corporation Limited		40,879	40,879	40,879	40,879
<u>Less</u> Allowance for doubtful accounts		(40,879)	(40,879)	(40,879)	(40,879)
		-	-	-	-
Other receivables		28,990	12,376	17,928	11,343
<u>Less</u> Allowance for doubtful accounts		(1,175)	(1,221)	(1,175)	(1,221)
		27,815	11,155	16,753	10,122
Accrued interest receivable		117	125	217	221
Prepaid income tax		75,693	73,821	35,073	35,073
VAT refundable		39,028	47,331	24,808	31,755
Prepaid expenses		37,850	18,736	18,917	11,038
Advances		4,834	5,093	3,424	3,406
Advances - related company		-	-	-	1,074
Others		7,112	14,389	2,840	7,611
		243,633	221,364	156,083	156,081

5.2 Accounts receivable - Management fee and other services - net are classified by aging as follows:

	Note	Consolidated financial statements		Separate financial statements	
		As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)	As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)
Number of accounts receivable		83	81	45	44
		Baht:'000	Baht:'000	Baht:'000	Baht:'000
Outstanding amount					
Less than 3 months		46,403	38,330	50,487	44,730
3 - 6 months		6,623	7,772	5,650	6,707
6 - 12 months		7,969	20,892	7,389	18,958
Over 12 months		13,120	7,601	9,943	4,804
		74,115	74,595	73,469	75,199
<u>Less</u> Allowance for doubtful accounts		(22,931)	(23,881)	(19,418)	(19,418)
Accounts receivable					
- Management fee and other services - net	5.1	51,184	50,714	54,051	55,781

6. Other long-term investments

Other long-term investments consisted of the following:

	Consolidated		Separate	
	financial statements		financial statements	
	As at	As at	As at	As at
	31 March	31 December	31 March	31 December
	2010	2009	2010	2009
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Available for sale				
Equity securities				
Cost	64,992	64,992	140,500	140,500
Add Net valuation adjustment for change in fair value	161,965	138,551	66,826	46,254
	<u>226,957</u>	<u>203,543</u>	<u>207,326</u>	<u>186,754</u>
General investments				
Equity securities	241,187	241,187	20,000	20,000
Less Allowance for impairment in value of securities	(23,471)	(23,471)	(20,000)	(20,000)
	<u>217,716</u>	<u>217,716</u>	<u>-</u>	<u>-</u>
Total	<u>444,673</u>	<u>421,259</u>	<u>207,326</u>	<u>186,754</u>

Movements in other long-term investments for the three-month period ended 31 March 2010 are summarized as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	Available for sale	General investments	Available for sale	General investments
Net book value at beginning	203,543	217,716	186,754	-
Change in fair value of available for sale	23,414	-	20,572	-
Net book value at ending	<u>226,957</u>	<u>217,716</u>	<u>207,326</u>	<u>-</u>

7. Property, premises and equipment - net

Movements in property, premises and equipment account for the three-month period ended 31 March 2010 are summarized as follows:

	Baht : '000	
	Consolidated financial statements (Unaudited)	Separate financial statements (Unaudited)
Net book value as at 1 January 2010	3,460,425	1,500,749
Acquisitions during period - at cost	30,673	18,466
Disposals during period - net book value	(18)	(1)
Written off during period - net book value	(1,075)	(792)
Exchange loss on translation	(2,286)	-
Depreciation and amortization for the period	(132,141)	(73,983)
Net book value as at 31 March 2010	<u>3,355,578</u>	<u>1,444,439</u>

8. Prepaid rental - land and buildings - net

Prepaid rental-land and buildings - net consisted of the following:

	Baht : '000			
	Consolidated financial statements		Separate financial statements	
	As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)	As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)
Prepaid rental amount	1,100,000	1,100,000	1,100,000	1,100,000
Other fees	11,000	11,000	11,000	11,000
	<u>1,111,000</u>	<u>1,111,000</u>	<u>1,111,000</u>	<u>1,111,000</u>
<u>Less</u> Accumulated amortization of prepaid rental	(518,467)	(499,950)	(518,467)	(499,950)
	<u>592,533</u>	<u>611,050</u>	<u>592,533</u>	<u>611,050</u>
<u>Less</u> Prepaid rental of land and buildings	(74,067)	(74,067)	(74,067)	(74,067)
Prepaid rental of land and buildings exceeding one year - net	<u>518,466</u>	<u>536,983</u>	<u>518,466</u>	<u>536,983</u>
Amortization for the period/year	<u>18,517</u>	<u>74,067</u>	<u>18,517</u>	<u>74,067</u>

9. Intangible assets - net

Movements in intangible assets account for the three-month period ended 31 March 2010 are summarized as follows:

	Baht : '000	
	Consolidated financial statements (Unaudited)	Separate financial statements (Unaudited)
Net book value as at 1 January 2010	48,029	45,141
Acquisitions during period - at cost	658	443
Amortization for the period	(1,966)	(1,502)
Net book value as at 31 March 2010	<u>46,721</u>	<u>44,082</u>

10. Bank overdrafts and short-term loans from financial institutions

Bank overdrafts and short-term loans from financial institutions consisted of the following:

	Consolidated financial statements		Separate financial statements		Baht :’000
	As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)	As at 31 March 2010 (Unaudited)	As at 31 December 2009 (Audited)	
Bank overdrafts	636	389	-	-	
Short-term loans from financial institutions	197,000	247,000	197,000	247,000	
	<u>197,636</u>	<u>247,389</u>	<u>197,000</u>	<u>247,000</u>	

As at 31 March 2010 and 31 December 2009, the Company and subsidiaries have credit lines for bank overdrafts totalling Baht 139.00 million, which are guaranteed by the Company totalling Baht 46.00 million.

As at 31 March 2010 and 31 December 2009, the Company has credit lines for bank overdrafts totalling Baht 93.00 million, with no guarantor.

On 17 September 2004, the Company has entered into short-term loan agreement with a financial institution for working capital in the limit of Baht 300.00 million, no guarantor. The agreement identified the terms of repayment of principal 1 year from the first draw down date. As at 31 March 2010, the Company had outstanding short-term loan of Baht 75.00 million, and interest rate at MMR (Money Market Rate).

On 17 December 2007, the Company has entered into short-term loan agreement with a financial institution for working capital in the limit of Baht 450.00 million, no guarantor. As at 31 March 2010, the Company has not outstanding short-term loan, and interest rate at MMR (Money Market Rate).

On 7 January 2008, the Company has entered into short-term loan agreement with a financial institution for working capital in the limit of Baht 450.00 million, no guarantor. As at 31 March 2010, the Company had outstanding short-term loan of Baht 122.00 million, and interest rate at MMR (Money Market Rate).

As at 31 March 2010 and 31 December 2009, Dusit Thai Properties Public Company Limited, a subsidiary, has entered into short-term loans from financial institutions in the credit limit of Baht 200.00 million for 1 year which is guaranteed by the Company. As at 31 March 2010 and 31 December 2009, this subsidiary has not withdrawn such loan.

11. Long-term loans

Long-term loans consisted of the following:

	Interest rate		Consolidated		Separate	
	% p.a.		financial statements		financial statements	
	As at	As at	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	31 March	31 December	As at	As at	As at	As at
2010	2009	31 March	31 December	31 March	31 December	
2010	2009	2010	2009	2010	2009	
Loans from financial institutions						
Repayable in semi-annual installments through 2013 by the Company	3.60	3.60	300,000	330,000	300,000	330,000
Repayable in semi-annual installments through 2013 by Dusit Thai Properties Public Company Limited	3.60	3.60	185,000	204,000	-	-
Repayable in semi-annual installments through 2015 by Philippine Hoteliers, Inc.	5.9365	5.9538	236,287	308,270	-	-
			721,287	842,270	300,000	330,000
<u>Less</u> Current portion			(103,257)	(84,049)	-	-
			618,030	758,221	300,000	330,000

Movements in the long-term loans account are summarized as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	For the	For the	For the	For the
	three-month	year ended	three-month	year ended
period ended	31 December	period ended	31 December	
31 March	2009	31 March	2009	
2010	(Audited)	2010	(Audited)	
(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Balance brought forward	842,270	1,037,743	330,000	430,000
<u>Less</u> Repayments	(119,384)	(184,708)	(30,000)	(100,000)
Exchange gain on translation	(1,599)	(10,765)	-	-
Balance carried forward	721,287	842,270	300,000	330,000

During the three-month period ended 31 March 2010, the Company and two subsidiaries, Dusit Thai Properties Public Company Limited and Philippine Hoteliers, Inc., have repaid their loans before repayment date in amount of Baht 30.00 million, Baht 19.00 million and Peso 60.00 million, respectively.

12. Income tax

For the three-month periods ended 31 March 2010 and 2009, income tax of the Company, subsidiaries and a joint venture have been calculated on the net profit after deduction of revenue which is not subjected to tax calculation and adding back certain expenses which are disallowance for tax computation purposes.

13. Transactions between related companies

Transactions between related companies are as follows:

13.1 Investment in subsidiaries, and a joint venture

As at 31 March 2010 (Unaudited)

Company's name	Country of incorporation	% of shareholding	Investment		Baht : '000
			Separate financial statement Cost	Consolidated financial statement Equity	
Subsidiaries					
1. Dusit Thani Properties Co., Ltd.	Thailand	99.99	799,999		-
● Dusit Thai Properties Public Co., Ltd.	Thailand	84.64	-*		-
● Philippine Hoteliers, Inc.	Philippines	88.00	-*		-
● Dusit Enterprises Co., Ltd.	Republic of Mauritius	99.99	-*		-
			799,999		-
2. Landmark Hotel Co., Ltd.	Thailand	99.88	9,988		-
3. Devarana Spa Co., Ltd.	Thailand	99.99	8,000		-
4. Dusit Executive Development Center Co., Ltd.	Thailand	99.99	5,000		-
5. Dusit Thai Properties Public Co., Ltd.	Thailand	2.15	32,075		-
6. Dusit Worldwide Co., Ltd.	Thailand	99.99	50,000		-
● Dusit Overseas Co., Ltd.	Hong Kong	99.99	-**		-
● Dusit International Management Holding Co., Ltd.***	Republic of Mauritius	99.99	-**		-
			50,000		-
			905,062		-
<u>Less Allowance for impairment</u>			(12,985)		-
			892,077		-
Joint venture					
1. Le Cordon Bleu Dusit Co., Ltd.	Thailand	49.99	19,999		-
			19,999		-

* Dusit Thani Properties Company Limited holds 84.65% in Dusit Thai Properties Public Company Limited, 88.01% in Philippine Hoteliers, Inc. and 100.00% in Dusit Enterprises Company Limited.

** Dusit Worldwide Company Limited holds 100.00% in Dusit Overseas Company Limited and 100.00% in Dusit International Management Holding Company Limited.

*** Dusit International Management Holding Company Limited has not called its share subscription and it is in the process of liquidating.

13. Transactions between related companies (Continued)

13.1 Investment in subsidiaries, and a joint venture (Continued)

As at 31 December 2009 (Audited)

Company's name	Country of incorporation	% of shareholding	Investment		Baht : '000
			Separate financial statement Cost	Consolidated financial statement Equity	
Subsidiaries					
1. Dusit Thani Properties Co., Ltd.	Thailand	99.99	799,999	-	-
● Dusit Thai Properties Public Co., Ltd.	Thailand	84.64	-*	-	-
● Philippine Hoteliers, Inc.	Philippines	88.00	-*	-	-
● Dusit Enterprises Co., Ltd.	Republic of Mauritius	99.99	-*	-	-
			799,999	-	-
2. Landmark Hotel Co., Ltd.	Thailand	99.88	9,988	-	-
3. Devarana Spa Co., Ltd.	Thailand	99.99	8,000	-	-
4. Dusit Executive Development Center Co., Ltd.	Thailand	99.99	5,000	-	-
5. Dusit Thai Properties Public Co., Ltd.	Thailand	2.15	32,075	-	-
6. Dusit Worldwide Co., Ltd.	Thailand	99.99	50,000	-	-
● Dusit Overseas Co., Ltd.	Hong Kong	99.99	-**	-	-
● Dusit International Management Holding Co., Ltd.***	Republic of Mauritius	99.99	-**	-	-
			50,000	-	-
			905,062	-	-
<u>Less Allowance for impairment</u>			(12,985)	-	-
			892,077	-	-
Joint venture					
1. Le Cordon Bleu Dusit Co., Ltd.	Thailand	49.99	19,999	-	-
			19,999	-	-

* Dusit Thani Properties Company Limited holds 84.65% in Dusit Thai Properties Public Company Limited, 88.01% in Philippine Hoteliers, Inc. and 100.00% in Dusit Enterprises Company Limited.

** Dusit Worldwide Company Limited holds 100.00% in Dusit Overseas Company Limited and 100.00% in Dusit International Management Holding Company Limited.

*** Dusit International Management Holding Company Limited has not called its share subscription.

13. Transactions between related companies (Continued)

13.2 Short-term loans to and from related companies

Short-term loans to and from related companies consisted of the following:

	Consolidated		Separate	
	financial statements		financial statements	
	As at	As at	As at	As at
	31 March	31 December	31 March	31 December
	2010	2009	2010	2009
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Loan to a joint venture				
Le Cordon Bleu Dusit Co., Ltd.	15,000	15,000	30,000	30,000
	<u>15,000</u>	<u>15,000</u>	<u>30,000</u>	<u>30,000</u>
Loans to subsidiaries				
Devarana Spa Co., Ltd.	-	-	-	1,800
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,800</u>
Total	<u>15,000</u>	<u>15,000</u>	<u>30,000</u>	<u>31,800</u>
Loan from a related company				
Le Cordon Bleu International BV	14,999	17,499	-	-
Total	<u>14,999</u>	<u>17,499</u>	<u>-</u>	<u>-</u>

The costs of borrowing are as follows:

- Loan to a joint venture - minimum loan rate of commercial banks or not lower than 8.50% p.a.
- Loans to subsidiaries - not lower than interest loan rate or 3 - year fixed deposit rate of commercial bank plus 1.00 - 1.50% p.a.
- Loan from a related company - minimum loan rate of commercial banks or not lower than 8.50% p.a.
- All inter - company borrowings are unsecured.

Movements in the short-term loans to and from related companies account are summarized as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	For the	For the	For the	For the
	three-month	year ended	three-month	year ended
	period ended	year ended	period ended	year ended
	31 March	31 December	31 March	31 December
	2010	2009	2010	2009
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Loan to related companies				
Balance brought forward	15,000	15,000	31,800	62,700
Add Additional loans	-	-	-	31,800
Less Repayments	-	-	(1,800)	(62,700)
Balance carried forward	<u>15,000</u>	<u>15,000</u>	<u>30,000</u>	<u>31,800</u>
Loan from related companies				
Balance brought forward	17,499	19,999	-	-
Less Repayments	(2,500)	(2,500)	-	-
Balance carried forward	<u>14,999</u>	<u>17,499</u>	<u>-</u>	<u>-</u>

13. Transactions between related companies (Continued)

13.3 Significant business transactions

Related balances

Separate financial statements

Company	As at 31 March 2010 (Unaudited)						As at 31 December 2009 (Audited)						Baht : '000
	Trade accounts receivable	Other current assets	Leasehold - net	Trade accounts payable	Accrued expenses	Other current liabilities	Trade accounts receivable	Other current assets	Leasehold - net	Trade accounts payable	Accrued expenses	Other current liabilities	
Dusit Thai Properties Public Co., Ltd.	127	12,152	68,000	-	5	1,504	180	12,954	70,000	4	42	1,913	
Dusit Thani Properties Co., Ltd.	-	102	-	-	-	-	-	99	-	-	-	-	
Philippine Hoteliers, Inc.	-	1,629	-	-	-	-	21	284	-	-	-	-	
Dusit Enterprises Co., Ltd.	-	1	-	-	-	-	-	2	-	-	-	-	
Devarana Spa Co., Ltd.	138	91	-	-	217	581	149	281	-	-	116	1,045	
Dusit Executive Development Center Co., Ltd.	622	397	-	62	-	710	146	474	-	-	-	141	
Dusit Worldwide Co., Ltd.	374	1,724	-	-	-	5,290	449	2,968	-	-	3,003	15,401	
Dusit Overseas Co., Ltd.	-	2,078	-	-	-	-	-	1,603	-	-	-	-	
Le Cordon Bleu Dusit Co., Ltd.	372	217	-	-	-	-	1,462	307	-	-	-	-	
Acme Printing Co., Ltd.	-	-	-	-	-	-	-	-	-	-	-	1,737	
The Peninsula Travel Service Co., Ltd.	-	-	-	-	-	66	-	-	-	-	-	-	
MBK Public Co., Ltd.	-	60	-	-	-	51	-	462	-	-	-	26	
Laguna Resorts & Hotels Public Co., Ltd.	-	14,052	-	-	79	245	82	10,793	-	-	4	90	
Piyasiri Co., Ltd.	-	-	-	-	-	21	-	-	-	-	-	27	
Bangkok Bank Public Co., Ltd.	-	5	-	-	-	-	-	-	-	-	-	-	
	<u>1,633</u>	<u>32,508</u>	<u>68,000</u>	<u>62</u>	<u>301</u>	<u>8,468</u>	<u>2,489</u>	<u>30,227</u>	<u>70,000</u>	<u>4</u>	<u>3,165</u>	<u>20,380</u>	

13. Transactions between related companies (Continued)

13.3 Significant related business transactions (Continued)

Related transactions

Separate financial statements

Company	For the three-month period ended 31 March 2010 (Unaudited)								For the three-month period ended 31 March 2009 (Unaudited)								Baht : '000
	Revenue from sales and services	Management service income	Interest income	Other income	Cost of sales	Selling expenses	Administrative expenses	Depreciation and amortization	Revenue from sales and services	Management service income	Interest income	Dividend income	Other income	Cost of sales	Selling expenses	Administrative expenses	
Royal Princess Public Co., Ltd.	-	-	-	-	-	-	-	-	-	5,081	-	796	6,983	-	-	-	-
Dusit Hotels and Resorts Co., Ltd.	-	-	-	-	-	-	-	-	-	864	445	-	1,491	-	-	13,410	2,000
Dusit Thai Properties Public Co., Ltd.	107	6,284	-	8,639	-	-	7,500	2,000	-	-	-	-	-	-	-	-	-
Dusit Thani Properties Co., Ltd.	-	-	-	285	-	-	-	-	-	-	-	-	271	-	-	-	-
Philippine Hoteliers, Inc.	-	-	-	88	-	-	-	-	-	4,653	-	-	2,583	-	-	-	-
Devarana Spa Co., Ltd.	536	-	2	1,651	188	-	746	-	499	-	1	-	1,648	294	145	484	-
Dusit Executive Development Center Co., Ltd.	564	-	-	99	-	-	1,502	-	1,017	-	2	-	90	-	-	724	-
Dusit Worldwide Co., Ltd.	946	-	-	4,061	-	16,277	13,131	-	2,174	-	-	-	3,091	-	14,383	35	-
Dusit Overseas Co., Ltd.	-	-	-	1,289	-	-	-	-	-	-	-	-	-	-	-	-	-
Le Cordon Bleu Dusit Co., Ltd.	3,437	-	629	77	-	-	-	-	2,304	-	629	-	73	-	-	-	-
The Peninsula Travel Service Co., Ltd.	-	-	-	-	-	-	207	-	-	-	-	-	-	-	-	390	-
MBK Public Co., Ltd.	-	-	-	71	-	-	69	-	-	-	-	-	1,086	-	-	-	-
Laguna Resorts & Hotels Public Co., Ltd.	48	15,130	-	343	-	-	257	-	192	11,855	-	-	1,420	-	-	183	-
Piyasiri Co., Ltd.	-	-	-	-	-	-	39	-	-	-	-	-	-	-	-	70	-
Bangkok Bank Public Co., Ltd.	-	-	-	407	-	-	43	-	-	-	-	-	-	-	-	43	-
Thai Life Insurance Co., Ltd.	-	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-	-
The Navakij Insurance Public Co., Ltd.	-	-	-	-	-	-	274	-	-	-	-	-	-	-	-	291	-
	<u>5,638</u>	<u>21,414</u>	<u>631</u>	<u>17,010</u>	<u>188</u>	<u>16,277</u>	<u>23,773</u>	<u>2,000</u>	<u>6,186</u>	<u>22,453</u>	<u>1,077</u>	<u>796</u>	<u>18,736</u>	<u>294</u>	<u>14,528</u>	<u>15,630</u>	<u>2,000</u>

13. Transactions between related companies (Continued)

13.3 Significant related business transactions (Continued)

Prices and terms are as follows:

Management fees are similar to the fee charged to other hotels which were managed by the Company.

Other income is calculated based on actual expenses incurred and the price agreed upon by the Company and the subsidiary according to the agreement.

The interest income see Note 13.2.

Prepaid rental of land and buildings, goodwill on the acquisition of hotel business from the subsidiary and other expense are based on the price agreed upon by the Company and the subsidiary according to the agreement.

The remuneration received for transferring of rights and obligations of the Hotels Management Agreement to the subsidiary is equivalent to 1.50% of total revenue or gross operation profit, depending on the condition of each contract which is used as the base for computation of management fee or licensing fee charged from each hotel.

Sale and purchase of equipment by the Company and the subsidiary are based on book value plus margin as agreed.

Other sale and purchase transactions are in the normal prices transacted with third parties and discount policies.

14. Guarantees, commitments and contingent liabilities

For the three-month period ended 31 March 2010, the Company, subsidiaries and a joint venture have no significant changes in commitments and contingent liabilities from the year ended 31 December 2009, except the followings:

- As at 31 March 2010 and 31 December 2009, the Company, subsidiaries and a joint venture have commitments for renovation contracts totalling Baht 35.61 million and Baht 19.75 million, respectively.
- As at 31 March 2010 and 31 December 2009, the Company has commitments for renovation contracts totalling Baht 30.20 million and Baht 15.26 million, respectively.

15. Seasonality of operation

The main business of the Company is hotel operation. The main revenues of the Company are received seasonally within a financial year especially in the first and fourth three-month of each year. Such revenues are recognized when incurred. For supplementary financial information, revenue from sales and services, cost of sales and services and net profit for the twelve-month periods ended 31 March 2010 and 2009 were shown as below:

	Baht : '000			
	For the twelve-month periods ended 31 March			
	Consolidated		Separate	
	financial statements		financial statements	
	(Unaudited)		(Unaudited)	
	2010	2009	2010	2009
Revenue from sales and services	2,716,268	2,896,584	1,516,657	1,610,067
Cost of sales and services	1,488,915	1,587,910	784,803	816,294
Net profit (loss)	(51,192)	133,594	9,657	201,529

16. Business segment information

Business segment information of the Company, subsidiaries and a joint venture classified by geographical segment are as follows:

	Revenues	Net Profit	Baht : Million Assets Employed
For the three-month period ended 31 March 2010			
Bangkok	474.38	44.98	3,797.40
Other provinces	308.92	15.39	1,987.45
Overseas	207.22	20.38	780.11
Total	<u>990.52</u>	<u>80.75</u>	<u>6,564.96</u>
<u>Less</u> Inter-company transactions	<u>(124.99)</u>	<u>1.13</u>	<u>(1,073.78)</u>
Total	<u>865.53</u>	<u>81.88</u>	<u>5,491.18</u>
<u>Less</u> Net profit of minority interest		<u>(1.97)</u>	
Consolidated net profit - equity holders of the parent		<u>79.91</u>	
Consolidated assets			<u>5,491.18</u>
	Revenues	Net Profit	Baht : Million Assets Employed
For the three-month period ended 31 March 2009			
Bangkok	481.06	36.24	4,029.05
Other provinces	288.74	11.78	2,212.78
Overseas	171.97	1.10	865.57
Total	<u>941.77</u>	<u>49.12</u>	<u>7,107.40</u>
<u>Less</u> Inter-company transactions	<u>(131.51)</u>	<u>(23.67)</u>	<u>(1,214.60)</u>
Total	<u>810.26</u>	<u>25.45</u>	<u>5,892.80</u>
<u>Add</u> Net profit of minority interest		<u>(2.32)</u>	
Consolidated net profit - equity holders of the parent		<u>23.13</u>	
Consolidated assets			<u>5,892.80</u>

17. Others

For the three-month period ended 31 March 2010, there was no change in the issue and offer of debentures from the year ended 31 December 2009.

18. Events occurring after balance sheet date

On 30 April 2010, the shareholders' meeting of the Company passed a resolution to approve and appropriate retained earnings as dividend payment for the year 2009 for 85,000,000 ordinary shares at Baht 0.50 per share, totalling Baht 42.50 million will be paid on 14 May 2010.